



RODEL

FIDUCIARY

MANAGE | PRESERVE | CARE

A first **digitally integrated medico-legal management system** for the beneficiaries of disability awards.



Why choose Rodel Fiduciary?

Rodel Fiduciary specializes in disability trusts. At the core of our fiduciary duty is our responsibility to manage the trust in compliance with best practice, preserve the future of the beneficiary through bespoke independent financial management, and most importantly to care for the beneficiary through a specialized, integrated medico-legal management system.

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We Provide:

- **TRUST ADMINISTRATION** through independent educated trust administrators. This service is rendered in compliance with best-practice-rules and prescripts of the Master of the High Court. Unlike our competitors that focus only on the basic administrative and regulatory requirements of trust administration, our trust administrators are trained to render specialized services in respect of beneficiaries afflicted, inter alia, by Cerebral Palsy, Down Syndrome, Spina Bifida, head injuries and amputations.

- **FINANCIAL MANAGEMENT** through an independent financial provider that provides bespoke financial solutions. Rodel Fiduciary appoints suitably qualified third-party service providers to perform certain financial services in respect of the investment and financial administration of the trust fund. Unlike fellow trust administrators, Rodel Fiduciary ensures that a range of financial service providers are engaged to provide a tailored financial solution based exclusively on the beneficiary's unique financial needs, and the preceding litigation. We thus do not utilise financial products in which the trust administrators have a financial interest.

To protect the beneficiaries of the Trust, a security bond is obtained to fully protect all funds under our administration.

- **CASE MANAGEMENT.** We will care for the beneficiary by managing his/her treatment needs with the assistance and advice of a dedicated medical case manager, e.g. Occupational Therapist. Such needs are assessed each year in advance, having regard to all medico-legal reports filed, opinions of treating doctors and therapists as well as interviews with the family and/or the patient/beneficiary.

The case manager ensures that investigations are conducted to ensure efficacious implementation of therapies, purchase of equipment and the like to enable the trustees, trust administrators and financial advisors to make informed decisions.

- **DIGITAL ACCESSIBILITY.** The introduction of our digital Application connects all parties, in real time, and brings the practice and constructs of Fiduciary duty into the digital realm. This guarantees transparent communication and full record-keeping with access to all records by all parties. Similarly, the digital application enables all three functionaries (administration, financial management and case manager) to be fully informed of ongoing developments. This ensures expeditious, high quality services to the beneficiary.

- **LEGAL SUPPORT.** We render support services to attorneys and their clients from the moment the need for the protection of funds have been identified.



Curator Bonis VS Trust:

	CURATOR BONIS	TRUST
Succession	A natural person is appointed. When he/she passes away, a new curator bonis needs to be appointed. During the intervening period the administration of the patient's affairs are interrupted and delayed.	A company is appointed which ensures continuity without any new appointments or time delays.
Preserving the Capital Awarded	A curator bonis is extremely limited in capital investment options. This may inevitably lead to consistently achieving "below-inflation" returns which in turn negatively impacts the real value of the investment. This is a significant risk as it hampers the ability of the curator to care for their client, especially in later years where it is arguably needed most.	More discretion in investment options which allows the trustees to balance their dual common law duties of: preserving the trust property AND making the trust property more productive. The compound effect of inflation over the years can greatly erode the value of trust property investments if not actively and wisely managed. Trusts administered by retail banks often only invest in own-institution profiles. Rodel Fiduciary appoints an independent financial institution to obtain a bespoke financial analysis and investment profile having regard to the beneficiary's specific needs.
Disbursements	Consent from the Master of the High Court is required in respect of each expense. This greatly reduces the authorization and payment process to the detriment of the beneficiary. These complaints are often directed at the attorney who is functus officio.	Trustees are able to make expeditious decisions and payment, provided the expense is in the interest of the patient. All decisions are recorded in a resolution. Rodel Fiduciary strives for a 48-hour turn-around time to execute authorized decisions.
Administration	One person is responsible to ensure everything happens as authorised by the Court during the trial or within the scope of the settlement agreement. He alone manages the file administration and all required actions regarding the investment, housing, the medical, educational and any other needs of the injured person.	Rodel Fiduciary places a case manager at the core of all investigative and financial decisions. This thus offers a holistic approach by involving independent expertise in respect of all decisions made.
Financial Statements	These are lodged annually with the Master of the High Court inclusive of all invoices of costs incurred.	Annual audited financial statements lodged with the Master of the High Court.
Cost	Costs are calculated at 6% of the annual income of the estate (interest on investments, dividends, rental income etc.) and 2% of the capital assets on termination. Costs usually exceed labour input.	Rodel Fiduciary charges 1.2% p.a. of the value of assets held in the Trust (the current market charges between 1% and 1.9% p.a.)
Risk	Protection is provided by obtaining a security bond.	Protection is provided by obtaining a security bond.

Cost and fees:

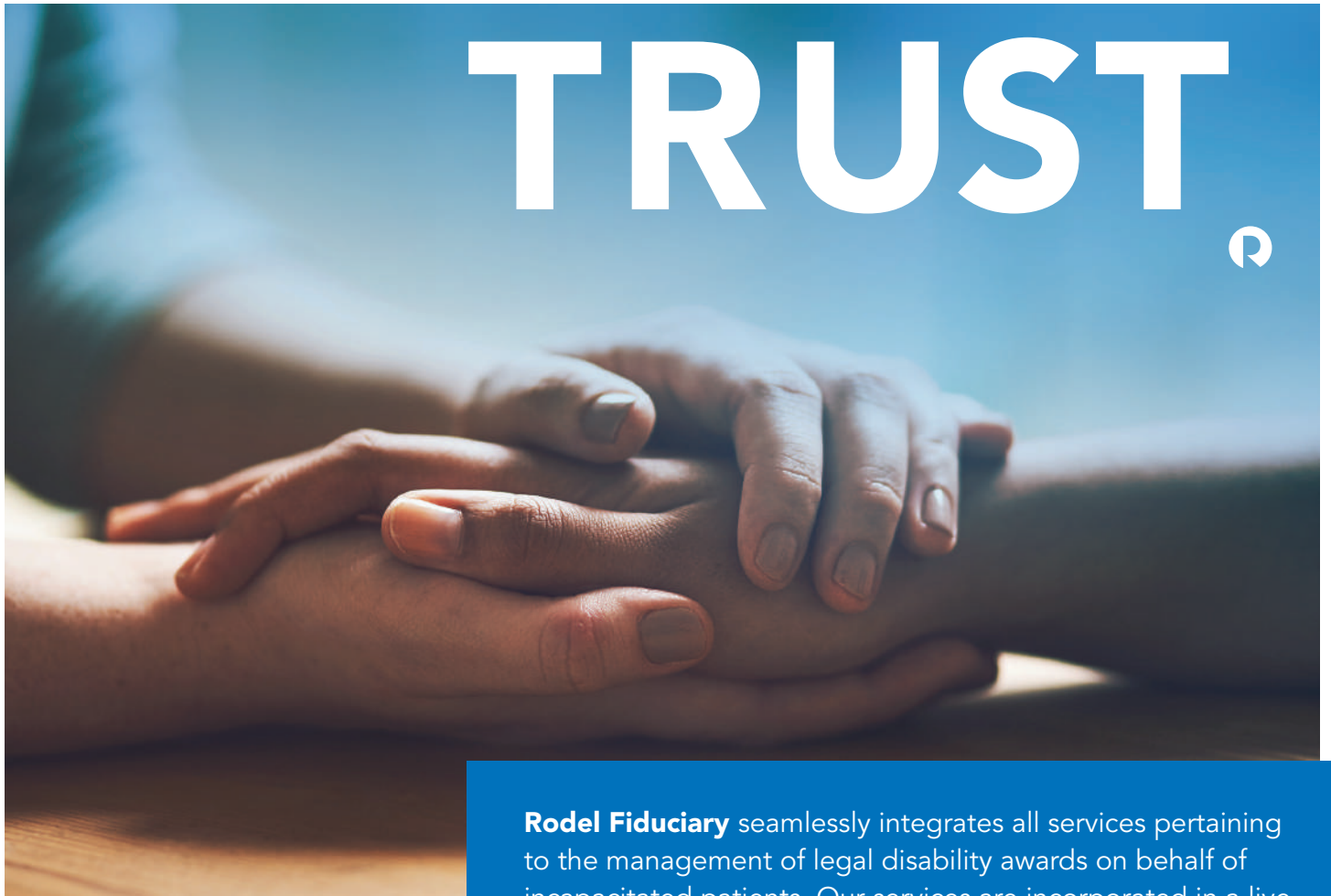
Once-off fee of R7,500 in the first year, for registration of the trust with the Master.

Annual fee of R5,000 to prepare annual financial statements for external audit, and tax return submission.

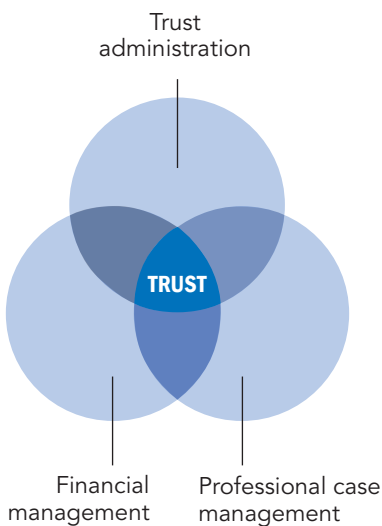
Ongoing fees, payable annually in advance, at a rate of 1.2% of the value of assets held in the Trust.

All costs quoted above exclude VAT.

TRUST



Rodel Fiduciary seamlessly integrates all services pertaining to the management of legal disability awards on behalf of incapacitated patients. Our services are incorporated in a live and interactive platform via a real-time digital application which delivers a comprehensive and optimal management system.



THE SERVICES WE OFFER ARE:

- Independent Trust Administration services by experienced trust managers
- Independent Asset & Financial Management ¹ based on the actuarial projections of the patient's needs, life expectancy and prevailing economic conditions
- Medical Case Management which includes a case manager who monitors the needs of the patient

The digital app allows all parties responsible for these services – as well as the patient – access to the trust managers and case manager, whilst being able to monitor all financial transactions and values of the fund.

Further information as well as documentary requirements to access Rodel Fiduciary's services is available on our website www.rodelfiduciary.co.za or through our contact centre: 087 5511 753.



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¹As advised by JBL Wealth Management (Authorised financial services provider)